## Message Text

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PAGE 01 MANILA 06899 210437Z

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**ACTION EB-07** 

INFO OCT-01 EA-06 ISO-00 AGR-05 SP-02 AID-05 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 COME-00

FRB-03 LAB-04 IGA-01 L-02 CIAE-00 INR-07 NSAE-00 /070 W ------ 117003

R 210348Z MAY 75

FM AMEMBASSY MANILA TO SECSTATE WASHDC 3602

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PASS DUDLEY WILLIAMS/COTTON/FAS/USDA AND K. STEPHENS/CEP

E.O. 11652: N/A TAGS: EAGR, RP

SUBJECT: COTTON CONTRACT PROBLEM

REF: MANILA 6450

- 1. AGATTACHE IN RECEIPT OF COMMUNICATIONS BETWEEN DEVELOPMENT BANK OF PHILIPPINES AND COTTON IMPORT EXPORT CO. REGARDING YUPANGCO OVERDUE CONTRACTS. COPIES SENT AIR POUCH USDA AND STATE MAY 20.
- 2. AS FAR AS EMBASSY AWARE, CIEC HAS NOT RECENTLY BEEN IN CONTACT WITH YUPANGCO REGARDING SETTLEMENT OF ISSUES. BELIEVE THIS MUST BE DONE IF YUPANGCO IS BE LED TO OPEN L/C'S ON OVERDUE CONTRACTS.
- 3. EMBASSY DOES NOT BELIEVE IT SHOULD INTERCEDE IN MATTER OF THIS SORT INVOLVING DISPUTE OVER QUALITY AND PRICE, BUT WOULD ENCOURAGE WASHINGTON TO FOLLOW UP WITH AND ENCOURAGE CIEC TO WORK OUT PROBLEM WITH YUPANGCO ASAP RATHER THAN, AS SEEMS TO BE CASE, THROUGH DBP. SULLIVAN

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## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** Concepts: COTTON, CONTRACTS

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Disposition Approved on Date:
Disposition Authority: GolinoFR
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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Comment: n/a
Review Content Flags: Review Date: 23 JUL 2003

**Review Event:** 

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**Review Media Identifier:** Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: COTTON CONTRACT PROBLEM TAGS: EAGR, EPAP, RP, US
To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006